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2022

PSYCHEDELIC CANADA MAGAZINE

Cybin

PARTNERS WITH THE
CHOPRA FOUNDATION
TO BRING AWARENESS
TO THE BENEFITS OF
PSYCHEDELIC-BASED
THERAPIES

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PSYCHEDELIC CANADA MAGAZINE

JAN 2022- ISSUE # 4

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Psychedelic Canada Magazine is distributed digitally and by subscription. Psychedelic Canada Magazine is intended to inform and educate adults over 21 about the complexities surrounding psychedelic culture, business, treatment, research, consumption, production and manufacturing.



PSYCHEDELIC CANADA MAGAZINE EDITORIAL

I am a long time advocate of psychedelics, a champion of plant medicine, an advocate of cannabis and most of all, I believe people should be allowed every opportunity to live their best life.

This magazine represents an unique opportunity to learn about all the different types of psychedelics that exist out there, to check into the psychedelic research being done in Canada and abroad, to highlight the people and companies who are actively working to change the world using psychedelics and to highlight how psychedelics are going to disrupt the billion-dollar industry that is health and wellness globally.

I invite you to join us in our ongoing exploration of psychedelics in Canada.

Cy Williams

Publisher/Editor - Psychedelic
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BUSINESS OF PSYCHEDELICS SPOTLIGHT ON

Cybin

"The need for new and more effective treatments across the mental health spectrum is more urgent today than ever," says Dr. Deepak

CYBIN PARTNERS WITH THE CHOPRA FOUNDATION TO BRING AWARENESS TO THE BENEFITS OF PSYCHEDELIC-BASED THERAPIES

First, it was PayPal's Peter Thiel supporting Atai Life Sciences and Kevin O'Leary buying into MindMed and Atai Life Sciences. Then came Ann Barnes adding Edica Naturals and Red Light Holland to her sterling portfolio. No matter how you look at it, the psychedelics industry and public markets are hot and there may be no company that's hotter than NYSE-listed Cybin right now. Now, in yet another unexpected turn of events, Deepak Chopra's Chopra Foundation has announced a partnership with Cybin. The foundation will be working closely with Cybin to support education and awareness initiatives around its groundbreaking research to harness the potential of psychedelic therapies in mental health.

HOW DO PSYCHEDELICS FIT INTO THE CHOPRA FOUNDATION'S GOALS?

For Dr. Chopra, "the need for new and more effective treatments across the mental health spectrum is more urgent today than ever."

As he explained, through the NeverAlone movement, the Chopra Foundation strives to



join forces with “the best and brightest across businesses, policymakers, mental health professionals, and others – all with the goal of building awareness, advancing scientific research, and creating a global community to ensure widespread access to well-being resources.

“As the number of companies pursuing psychedelic-based therapies continues to grow, the Foundation is particularly excited about partnering with Cybin based on its commitment to global well-being and mental health,” Dr. Chopra added.

Cybin CEO Doug Drysdale believes the biggest barrier to progress for the emerging psychedelics industry is “misinformation and stigmatization” of these compounds, which is why the company partnered with The Chopra Foundation to increase awareness for the potential of psychedelic therapies

to revolutionize mental health treatment.

“So, one of the things we didn’t talk about in terms of barriers to progress here is the misinformation and stigmatization of psychedelics,” Drysdale told Psychedelic Spotlight Tuesday morning during our Psychedelic CEO Roundtable discussion. “It surprises me when I talk to people outside of the sector, how little they know and what their perceptions are.”

“I was recently speaking with a scientist that gave advice to regulators. And his first reaction to psychedelics was that they are addictive, and cause suicidal ideation. And it, frankly, scared me a little bit to think that someone in that position without influence, had such misinformation,” he added. “So, we’re very proud today to announce a partnership with The Chopra

Foundation. We're working with them, and their NeverAlone Initiative. And they work with policymakers and other scientists [and] civic groups to advance education and awareness in mental health."

Dr. Deepak Chopra is a world-renowned pioneer in integrative medicine and personal transformation, and the bestselling author of 91 books exploring spirituality, meditation, mental wellness, and joyful living. His non-profit organization is dedicated to improving health and well-being, cultivating spiritual knowledge, expanding consciousness, and promoting world peace to all members of the human family.

"The need for new and more effective treatments across the mental health spectrum is more urgent today than ever," Chopra said. "Through our NeverAlone movement, we aim to combine forces with the best and brightest across businesses, policymakers, mental health professionals, and others – all with the goal of building awareness, advancing scientific research, and creating a global community to ensure widespread access to well-being resources."

"As the number of companies pursuing psychedelic-based therapies continues to grow, the Foundation is particularly excited about partnering with Cybin based on its commitment to global well-being and mental health," he added.

Chopra applauds Cybin for cultivating its leadership position within the growing industry through a "proprietary scientific approach that delivers the healing properties of classic psychedelics while reducing variable

side effects that have prevented these natural compounds from becoming therapies in the past."

He continues, "This differentiated method is thoughtful and ethical, and Cybin is one of the only companies that may truly address the needs of patients and providers."

Cybin has developed an impressive portfolio of proprietary next-generation psychedelic compounds, and the company says it shares the Chopra Foundation's commitment to ensuring access to mental wellness resources, including those in underserved communities.

"Cybin has cultivated a leadership position in this space based on their proprietary scientific approach that delivers the healing properties of classic psychedelics while reducing variable side effects that have prevented these natural compounds from becoming therapies in the past. This differentiated method is thoughtful and ethical and Cybin is one of the only companies that may truly address the needs of patients and providers. Their vision for improving the landscape of mental illness perfectly aligns with our goals and we look forward to a productive partnership to further both of our missions."

For Cybin, of course, this is a big endorsement. "Cybin shares the Foundation's commitment to ensuring access to well-being resources for all, including those in underserved communities," said CEO Doug Drysdale.

"We are honored to partner with The Chopra Foundation, and specifically, to be part of the NeverAlone Initiative. Much is understood about psychedelics, as they have been studied in academia for decades, but there is still much investigative work to be done. At Cybin, we are using medicinal chemistry and drug delivery technologies to build on existing clinical data and improve the patient experience by overcoming the limitations of current treatments for mental illness. We share the Foundation's pioneering spirit with regard to mental health and well-being and its goal of ensuring accessibility to much-needed treatment options to those in need."

Interestingly, this is not the first time the Chopra Foundation has collaborated with a psychedelics company. Last year, the organization closed a similar partnership with MindMed "to advance research that targets understanding the role that the mind-body connection, metabolic health, psychedelics, and deeper understandings of consciousness can play into maintenance of overall wellbeing and mental health."

Earlier in 2022, Cybin received a patent from the U.S. Patent and Trademark Office for its investigational deuterated dimethyltryptamine (DMT) compound CYB004, for the treatment of certain anxiety disorders.

According to management, the company plans to submit a clinical trial application for a pilot study of this proprietary compound sometime in the second quarter of 2022, with expectations to start the pilot study during the third quarter.

The Chopra Foundation and Cybin plan to host a fireside chat featuring Dr. Chopra and Mr. Drysdale to discuss the current status and future of psychedelics as therapeutics on Wednesday, February 23, 2022 at 12:00 p.m. ET.



My Fungi

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My Fungi

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Yellow Oyster mushrooms have a beautiful golden color with a sweet aroma. When raw, Yellow Oyster mushrooms can be quite bitter, but when cooked, they develop a balanced nutty flavor similar to cashews. Here's one of our favorite recipes:

LIONS MANE



Lions Mane mushrooms are gorgeous gourmet mushrooms found in temperate climate regions around the world. When cooked, they have a delicate, juicy and meaty texture with flavors similar to lobster and crab. Here's one of our favorite recipes:



Dimethyltryptamine is hallucinogenic tryptamine drug also known more popularly as DMT. It derives from plants found in South America, Asia, and Mexico. This natural plant extract has been used for centuries as a means of healing people. In the past, taking the drug would involve guides to help you through the onset of symptoms after ingesting. DMT has been labeled in more modern times as the “spirit molecule”. This is due to its powerful ability to allow users to connect to a deeper aspect of themselves. The dark side are DMT risks commonly associated with the drug.

Like any drug, abuse can quickly lead to the disease of addiction. If you or someone you love is battling with substance abuse disorder, it's important to seek help sooner than later.

HISTORY OF DMT

In the 1960s, DMT had many nicknames, one of them being the “businessman’s trip”. It stemmed from DMT’s ability to offered a high much shorter than LSD or other psychedelics. For those who didn’t have time for the twelve-hour high from acid, DMT was identified to be a

suitable alternative. It is also extremely intense.

Advocates state that taking DMT can be a life-changing event as you tap into your undiscovered potential. It is strongly believed that DMT can help in the recovery of drug or alcohol addiction. DMT has a strong effect on the serotonin receptors that are



involved with depression. Depression is a major reason people will begin self-medicating with substances. However, this is merely a theory that has yet to be studied in full and DMT risks are still very real.

According to an article in Business Insider, the link between DMT and spiritualism has been around a long time. A common theory about why DMT is in the body is that we release a large dose of it when we die.

When people come back from a near death experience, and report seeing a white light or divine beings, some say this is the result of a release of DMT, which gives the brain a final, all-encompassing hallucination.

DMT AND RITUALISTIC HEALING

The main use for DMT is for ritualistic healing. This can be dated back to the 16th century in South America. In the 1950s, there was hope that ayahuasca could be the cure for opiate addiction. Sadly, the 1970's drug act making psychedelics illegal in the U.S. stopped further funding on studies. Only recently has the western world started to develop new religious groups that are using ayahuasca as a means for healing. They are connecting with Shamans from the Amazon rainforest in healing retreats. These retreats are said to cure mental and physical illness by giving people the ability to let go of past pains. It's the neurotransmitter and tryptamine



molecule in DMT that is responsible for the mind expansion. It is said to help users gain enlightenment, heal, and come up with new innovations. DMT can be smoked, snorted, or taken orally.

METHODS OF TAKING DMT

DMT can be inhaled, ingested, or taken orally. How you take it and how much you take will dictate what your trip will be like. Inhaling or injecting it will allow you to feel its effects for 5-15 minutes. This method is said to give you lightning fast images with a fast-moving trip. If you take the traditional ayahuasca brew (MAIO), it can last for three hours or longer. This trip is much slower and allows the brain to take in all the messages it's receiving.

Alone, DMT is usually not effective because of the MAO enzyme that breaks down chemicals. When MAO-inhibitors are added, it stops the breakdown of chemicals so you can feel high. These inhibitors need to be used by someone who is well informed of ratios in the doses. MAOI can cause food to become poisonous which can result in headaches, nausea, and potentially death. Traditionally, shamans will fast

for one full day before using MAO-inhibitors. This is to prevent an interaction with food that's been eaten. It can also prevent a person from vomiting during their trip. DMT risks may be different for everyone.

WHAT YOU CAN EXPECT WHEN YOU TAKE DMT

It's been said that there is no real way to prepare you for the trip that DMT will take you on. You will have a mystical experience that is out of this world. It will seem like reality and you may experience euphoria or terror. People that have tried ayahuasca have said they spoke with god-like entities, elves, and extra-terrestrials.

Some would describe it as much more powerful than LSD or mushrooms. Some people will feel as though they have died and entered the god's realm. The high is difficult to explain but whatever you feel, it's as though it has really happened. Reality changes and with that, you experience a change in perception afterward. Some said that it felt like forced lucid dreaming or an out-of-body experience.



DMT RISKS IMPACTS ON THE BRAIN

DMT with the MAO-inhibitors is an agonist on serotonin receptors in the brain. The chemical root structure in DMT is close to an anti-migraine drug. When you take DMT, it binds to your serotonin receptors. This causes neurons to react as though serotonin has been released when there is no serotonin present. This is what causes the hallucinations and separation from reality. The ritual of healing by use of DMT is being questioned by the medical field. Some believe it can help people with addiction and mental disorders.

DMT RISKS WITH PREVIOUS CONDITIONS

While some people have reported that DMT is a healing tool, it may put certain people at risk. Most users are already used to taking psychedelic drugs and have a spiritual background. While spiritual insight is a common occurrence, some people with certain conditions will experience a negative trip.

This is especially true for anyone with a pre-existing psychological problem. Someone with schizophrenia, psychosis, anxiety, or clinical depression should not take DMT. The bad trip can cause problems past the initial high, worsening conditions.

If someone has a pre-existing heart condition, a DMT trip could cause heart failure. There are also a variety of drugs that can cause nerve damage, coma, or death when mixed with DMT. These include opioids painkillers and antidepressants.

Since the 1970s, DMT has been illegal. This means that users will often get the drug through the internet. Using the drug without the proper guidance can prove to be dangerous. If you're not in a controlled setting and you lose all control, you could harm yourself in the middle of the trip. You also have to use the right amount of ingredients or you risk death. While it has been deemed safe by the religious groups that use it, there's nothing to govern users from taking it by themselves. Regardless of the theory that it's helpful for problems like recovery from addiction, it is still illegal and not enough is known about DMT. The limited research makes it difficult to determine if it can cause dependence or addiction.

DMT has been a Schedule I controlled substance since 1971. The United States government considers DMT to have no legitimate medical purpose and imposes heavy fines and imprisonment as punishment for the possession, manufacture, and sale of DMT.

DMT RISKS ASSOCIATED EFFECTS

When someone takes a DMT dose that is too high, it can cause dangerous side effects. This includes seizures, heart attacks, or a coma. It isn't quite known if DMT is toxic to the human



body. It has been found that death connected to DMT is usually due to an existing health condition or mixing DMT with other drugs. If you don't have a guide who remains conscious, you could potentially die by asphyxiation.

DMT can cause vomiting which can be lethal when you're unconscious during a trip. This is also part of the reason shamans insist you don't eat for a day before. When you're outside of the ritual environment, this is where you have greater risk. Again, research is limited when it comes to DMT so far. Science hasn't found an indication of physical dependence or addiction on the drug. It has been found that recreational users might develop a psychological craving for the drug. Using it as a type of therapy can create the user to rely on it in a way that others rely on seeing a therapist.

DMT is structurally related to the neurotransmitter serotonin and, because of this, a condition called serotonin syndrome is a potentially

lethal health risk associated with its use. Individuals taking antidepressants are at highest risk for this complication. Serotonin syndrome occurs when the body accumulates an excessive amount of serotonin. The condition is often caused by taking a combination of different drugs. Too much serotonin in the body can lead to a range of symptoms, such as:

- Agitation
- Confusion
- High blood pressure
- Loss of muscle coordination
- Headaches

SIDE EFFECTS OF DMT

During a DMT trip, people will experience hallucinations that are more intense than any other psychedelic drug. This can expand awareness when the person is open to the extreme alternate world they become a part of. One of the worst

side effects during the trip is that a person can become terrified. There is no way to get someone out of a bad trip so they must ride it out. The trip of DMT can come with powerful messages, good or bad. It might not be easy to integrate their experience into real life afterward.

Other DMT risks may also include the following:

- Increase in blood pressure
- Increase in heart rate
- Chest may tighten
- The user can become agitated
- Rapid eye movement
- Dizziness may occur
- Vomiting
- Nausea

MAOI OVERDOSE

MAOI-inhibitors are what allows DMT to release its active compounds that create the high. MAOI can release poisons from many natural ingredients which can cause a dangerous rise in blood pressure. It negatively influences amphetamines, anesthetics, sedatives, antihistamines, alcohol, and antidepressant agents. Shamans are aware of the dangers of MAOI and are careful with the doses they add when creating an ayahuasca brew.

An overdose of MAOI is possible with side effects such as hyperreflexia or convulsions. Even within the Supreme Court of the U.S., they are allowing the Beneficent Spiritist Center União do Vegetal to continue using ayahuasca in their spiritual practices.

It seems that there is little proof found that DMT is dangerous when taken maturely and responsibly. The problems seem to arise when people abuse the drug. When a trip isn't guided by an

experienced spiritual representative, higher doses cause greater risks.

Mixing DMT with other drugs or alcohol can also be dangerous. When the rituals take place, there are many precautions that taken to ensure spiritual support and safety. Recreational use is more likely to cause overdose, terrifying trips, death by asphyxiation, heart problems, and possibly further psychosis. Some have found benefits of taking DMT for their chronic emotional problems. This doesn't take away from the fact that it's a potent psychedelic that alters the mind.

DMT is known for being a relatively fast-acting drug. But how long do its effects actually last?

It varies from person to person, but you can expect the effects of DMT to last up to 30 to 45 minutes if you smoke it, and for about 4 hours if you drink ayahuasca.


Here's a closer look at the factors that influence how long DMT lasts and how long it stays in your system.

WHAT INFLUENCES HOW LONG IT LASTS?

The length of a DMT trip depends on a few things, including:

- how you take it
- how much you take
- your body composition

Synthetic DMT is a white, crystalline powder that's usually vaporized or smoked. Some people inject or snort it. Any of these methods usually produce effects that last for up to 30 to 45 minutes.



DMT is also found in certain plants, which can be combined with other plants to produce the drinkable brew called ayahuasca. When consumed this way, the effects last for about 4 hours.

HOW LONG DOES IT TAKE TO KICK IN?

When DMT is smoked or injected, you begin to feel the effects almost immediately. People report they start hallucinating within about 45 seconds.

If you consume DMT by way of ayahuasca, it has to pass through your digestive system first. This adds some time.

Typically, the effects of ayahuasca kick in within 30 to 45 minutes depending on the dosage, whether you've got food in your stomach, and your body composition.

HOW LONG DOES IT STAY IN YOUR SYSTEM?

Your body metabolizes and clears DMT pretty quickly. One study determined that injected DMT reaches its peak concentration in the blood within 10 to 15 minutes and is below the limit of detection within 1 hour.



ARE THERE ANY COMEDOWN EFFECTS?

DMT typically has fewer, if any, comedown effects than other hallucinogens, such as LSD. However, some people do report experiencing a pretty rough comedown.

Many people describe experiencing an abrupt comedown within 10 to 15 minutes of tripping. Sometimes a return to hallucinating and other effects follows.

Anxiety, confusion, and fear are just some of the words people use to describe the comedown. Some also report feeling shaken and unsettled for days or weeks.

Others have said their experience left them unable to sleep or focus for several days.

REALLY, ARE THERE ANY RISKS INVOLVED?

DMT is a powerful drug that produces a range of short-lived psychological and physical side effects.

Two of the physical side effects are increased heart rate and blood pressure. These can be potentially risky if you already have high blood pressure or a heart condition.

DMT use, especially in high doses, has been associated with serious complications, including:

- seizures
- respiratory arrest
- coma

DMT may also worsen preexisting psychological conditions, particularly schizophrenia. Though rare [Trusted Source](#), hallucinogens can also cause persistent psychosis and hallucinogen persisting perception disorder (HPPD).

S E R O T O N I N SYNDROME WARNING

DMT can result in high levels of the neurotransmitter serotonin. This can lead to a potentially life threatening condition called serotonin syndrome disorder. People who use DMT while taking antidepressants, especially monoamine oxidase inhibitors (MAOIs), have a higher risk for developing this condition.

Seek immediate medical attention if you've used DMT and experience the following symptoms:

- confusion
- disorientation
- irritability
- anxiety
- muscle spasms
- muscle rigidity
- tremors
- shivering
- overactive reflexes
- dilated pupils

HARM REDUCTION TIPS

If you're planning to use DMT, there are a few things you can do to make the experience a bit safer:

Strength in numbers. Don't use DMT alone. Do it in the company of people you trust.

Find a buddy. Make sure you have at least one sober person around who can intervene if things take a turn.

Consider your surroundings. Be sure to use it in a safe and comfortable place.

Take a seat. Sit or lie down to reduce the risk of falling or injury while you're tripping.

Keep it simple. Don't combine DMT with alcohol or other drugs.

Pick the right time. The effects of DMT can be pretty intense. As a result, it's best to use it when you're already in a positive state of mind.

Know when to skip it. Avoid using DMT if you're taking antidepressants, have a heart condition, or already have high blood pressure. Use extreme caution if you have a mental health condition.

As with most other drugs, DMT affects everyone a bit differently. The effects generally last for up to 45 minutes when smoked and about 4 hours when taken orally in the form of ayahuasca.

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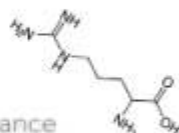
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HEALTH CANADA'S AMENDMENTS TO SPECIAL ACCESS PROGRAM, ALLOWING PHYSICIANS TO REQUEST PATIENT ACCESS IS BIG NEWS IN CANADA

Last month, Health Canada's new Special Access Program (SAP) amendment went into effect, allowing physicians to request access to psilocybin, MDMA, DMT, LSD, and other psychedelic treatments not officially approved for sale in the country. The amendment, which reversed a 2013 policy prohibiting special access to restricted drugs, signifies a positive change in the healthcare industry's perception of psychedelics.

While medical professionals and psychedelic advocates responded with enthusiasm, the news also ignited a few misconceptions around program eligibility and psychedelic legality.

"This [amendment] shows that Health Canada is aware of the promise of psychedelic therapy and committed to understanding more through further research," says Dr. DJ Cook, Head of Neurosurgery at Queen's University and Chief Medical Officer at Dimensions Healing. "But it won't be an assured means of acquiring these medicines for therapy — there will be a threshold to gain approval. To better understand, we dug deeper into how the program will work, who will benefit, and whether there's potential for full legalization.

HOW DOES THE SPECIAL ACCESS PROGRAM WORK?

For several years, Canadian health care providers have relied on Health

Canada's SAP to access otherwise unavailable drugs for "serious or life-threatening conditions" — particularly when traditional paths fail to yield positive outcomes. For example, the SAP might grant access to a not-yet-approved chemotherapy drug for a patient with a rare tumor or a new antiviral for a patient with long-standing, treatment-resistant HIV.

However, requests are decided on a case-by-case basis and don't automatically guarantee access. When a healthcare professional determines a patient may benefit from a drug that's not yet available for sale, they must submit a request to Health Canada and wait for a decision. If approved, the manufacturer is cleared to supply the drug to the licensed health care professional to distribute to their patient. |

When it comes to psychedelics, health care providers can only access drugs from a dealer licensed under the Controlled Drugs and Substances Act (CDSA). In other words, the SAP doesn't give carte blanche to all psychedelics from any source.

However, the SAP amendment also doesn't require psychedelics to be dispensed in a therapy setting — which Dr. Cook says could be an oversight. "There is a key aspect to the environment and setting in which these therapies are undertaken," he says. "Having therapists and retreat centers and therapeutic settings where patients can [take psychedelics] in a way that respects the cultural and ceremonial aspects of the therapies is critical."

Kelsey Ramsden, co-founder and CEO of MINDCURE, agrees that integration is essential. "I think people are a bit misguided about this idea that psychedelics without psychotherapy will get the same kind of result," she says. "Having psychotherapy paired with these drugs allows people to integrate what they learn."

Of course, patients can choose to seek psychological therapy alongside the medication on their own, and health care professionals may even encourage psychotherapy or include it within their care plan. But, currently, it's not required.



CORE ONE LABS APPLAUDS HEALTH CANADA'S AMENDMENTS TO SPECIAL ACCESS PROGRAM, ALLOWING PHYSICIANS TO REQUEST PATIENT ACCESS TO PSYCHEDELIC TREATMENTS

Core One Labs Inc. has recently stepped forward to applaud Health Canada for its recent amendment to the Special Access Programme (SAP), which will now allow physicians to request patient access to psychedelic treatments, including psilocybin-assisted therapy.

The amendments under the SAP came into effect as of January 5, 2022, as published in the Canada Gazette, and allows physicians to request psychedelic treatments on behalf of their patients, on a case-by-case basis, for serious treatment-resistant or life-threatening conditions. This significant amendment has the potential to provide numerous Canadians struggling with serious mental health afflictions with alternative therapies where traditional treatments have failed, or where other treatments are unsuitable or are unavailable in Canada.

Canada's SAP was designed with the purpose of allowing people access to new, potentially life-saving medications before they are formally approved for routine use in healthcare, however prior to today's milestone amendment,

psychedelic medications have been ineligible for Special Access Programme applications. Today's regulatory amendment will enable Canadian physicians to apply for psychedelic therapies in a similar process as to how other investigational medications are accessed prior to formal drug approval.

The amendment to SAP by Health Canada is an historic milestone in Canada's approach to treating mental health conditions and signifies a growing recognition of the important and growing body of research that supports the efficacy of psychedelics and psychedelic-assisted therapies in treating mental health afflictions. According to Health Canada, access to psychedelic treatments will be provided where there is sufficient data to support the safety and efficacy of the targeted drug for a patient's specific condition.

Under the SAP patients are not eligible to make direct application for access to psychedelic therapies, only licensed healthcare practitioners who are authorized under the laws of a province or territory to treat patients with a prescription drug may file requests through the SAP.



"This is an incredibly important milestone for Canada," stated Joel Shacker, Core One CEO. "Health Canada's amendment to the Special Access Program, has the potential to improve the lives of numerous Canadians suffering from mental health afflictions, including major depression, end-of-life anxiety and even addictions and historical traumas. It also provides doctors and their patients a safe, legal and regulated process for providing alternative treatments to mental health patients that desperately seek alternatives to otherwise failing contemporary modalities. Core One applauds Health Canada's serious approach to mental health reform, and feels a brighter future is in near sight for many Canadians. Well done, Canada!"

In addition, psilocybin is currently a Schedule III drug under the Controlled Drugs and Substances Act (Canada) and it is a criminal offence to possess substances under the Controlled Drugs and Substances Act (Canada) without a prescription or authorization. Health Canada has not approved psilocybin as a drug for any indication. Core One does not have any direct or indirect involvement with illegal selling, production, or distribution of psychedelic substances in jurisdictions in which it operates. While Core One believes psychedelic substances can be used to treat certain medical conditions, it does not advocate for the legalization of psychedelics substances for recreational use. Core One does not deal with psychedelic substances, except within laboratory and clinical trial settings conducted within approved regulatory frameworks.

About Core One Labs Inc.

Core One Labs Inc. is a research and technology company focused in life sciences and on bringing psychedelic medicines to market through novel delivery systems and psychedelic assisted psychotherapy. The Company has developed a patent pending thin film oral strip (the "technology") which dissolves instantly when placed in the mouth and delivers organic molecules in precise quantities to the bloodstream, maintaining excellent bioavailability. With this technology, the Company intends to further develop its IP technology to focus on delivering psychedelic molecules with an initial focus on psilocybin. Core One also holds an interest in walk-in medical clinics which maintain a database of over 200,000 patients combined. Through research and development in these clinics, including the integration of its intellectual property related to psychedelic treatments and novel drug therapies, the Company intends to work towards regulatory approval for research that advances psychedelic-derived treatments for mental health disorders.

Core One Labs Inc.
Joel Shacker
Chief Executive Officer

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